Insurtech DATAFOLIO Closes Seed Round to Expand its Platform Offerings Investment will fund its product road map and business development in France and Italy



Yuri Narozniak, Arnaud Rofidal and Emmanuel Pierron, co-founders

January 12, 2021 – LILLE, FR — 11 months after its launch, DATAFOLIO, a Data-Science platform providing end-to-end mobility protection priced at actual risk exposure, announced today the closing of a seed round participated by investors with deep experience in fintechs. This round brings DATAFOLIO's total funding to just over €2,2 million.

DATAFOLIO develops data-driven mobility risk management solutions enabling mobility platforms and large affinity groups to enrich their service offering and revenue streams whilst improving their social impact through promoting responsible behavioral.

DATAFOLIO's services are exposed on a mobile app proposed by its physical distribution network, in B2B2C through large affinity groups, and in B2B thanks to embedding its analytics and transactional modules into its partners' digital eco-systems.

The latest investment round will enable DATAFOLIO to expand its technology and accelerate the deployment of its products to its two core markets France and Italy.

"Everything the founding team has done personally and professionally is prologue to this massive opportunity, including [co-founders] Yuri Narozniak and Emmanuel Pierron's groundbreaking work in connected mobility insurance in Europe and China, as well as [co-founder] Arnaud Rofidal's achievements in transforming digital marketing in the service industry in France and China" said Eric Huet, one of Datafolio investors and founding partner at Ventech China. "DATAFOLIO, with its unique real-time risk based pricing and its P2P platform, is absolutely the exact right team positioned at the exact right time to capture the opportunities in an industry that will be more and more subject to commoditization. All investors are thrilled to back such an exceptional and ambitious team for this round of funding."

Key to DATAFOLIO's expansion will be additional top-tier talent to complement highly skilled, professional and tech-oriented DATAFOLIO team. "We are excited to have made Euratechnologies, Lille, France, our home base, with a talented team working as well from Paris, and remotely from Bordeaux and Milan. We are lucky to be surrounded by such a rich pool of talent and innovation here at Euratechnologies, a pioneer of French Tech, now ranked among the top 3 accelerators in Europe, as well as a supportive and knowledgeable investor base from France, Belgium, Switzerland, China and Italy," said Yuri Narozniak, co-founder and CEO of DATAFOLIO.

According to Bain, the pandemic, with the frustrations linked to business interruption and the sharp decline in cars on the road, has highlighted shortcomings in current insurance models, when at the same time 80% of millennials are open to the idea of purchasing insurance through entrants outside the insurance industry. DATAFOLIO addresses that double challenge, developing a platform providing unique prevention and protection schemes to complement existing coverages, to be embedded in non insurance-native partners applications, with cutting edge service and at marginal cost thanks to its usage-based and risk exposure priced models.

DATAFOLIO has launched its first application, A3P, that manages protection schemes against financial consequences arising from contamination from Covid19 for more than 10 000 farms and agricultural firms members of ASNACODI in Italy under a Peer to Peer model unique in its kind throughout Europe.

DATAFOLIO will be going live with its second product with a large mobility partner in Q2 2021.

About Us

DATAFOLIO is an insurtech transforming the industry with prevention, protection and assistance solutions for Mobility-As-A-Service players and large affinity groups. We make it easy to embed prevention and protection services into platforms and applications, providing customers with a seamless buying experience and concrete solutions at marginal additional costs from platforms they trust as their service providers.

DATAFOLIO, with its D3P platform, won the EUvsVIRUS Hackathon organized last April 2020 by the European Commission.

Media

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